

## APPENDIX 1.0 – MORTGAGE INSURANCE PREMIUMS

| <b>Upfront Mortgage Insurance Premium (UFMIP)</b>   |  |
|---|--|
| All mortgages: 175 basis points (bps) (1.75%) of the Base Loan Amount.  |  |
| Exceptions: <ul style="list-style-type: none"> <li>• Streamline Refinance and Simple Refinance mortgages used to refinance a previous FHA-endorsed mortgage on or before May 31, 2009</li> <li>• Hawaiian Home Lands (Section 247)</li> <li>• Indian Lands (Section 248)</li> </ul> |  |
| Indian Lands (Section 248) do not require a UFMIP.  |  |

| <b>Annual Mortgage Insurance Premium (MIP)</b>   |                       |           |               |
|--|-----------------------|-----------|---------------|
| Applies to all mortgages except: <ul style="list-style-type: none"> <li>• Streamline Refinance and Simple Refinance mortgages used to refinance a previous FHA endorsed mortgage on or before May 31, 2009</li> <li>• Hawaiian Home Lands (Section 247)</li> </ul> |                       |           |               |
| Hawaiian Home Lands (Section 247) do not require Annual MIP.   |                       |           |               |
| <b>Mortgage Term of More Than 15 Years</b>   |                       |           |               |
| Base Loan Amount   | LTV                   | MIP (bps) | Duration      |
| Less than or equal to \$625,500  | ≤ 90.00%              | 80        | 11 years      |
|  | > 90.00% but ≤ 95.00% | 80        | Mortgage term |
|  | > 95.00%              | 85        | Mortgage term |
| Greater than \$625,500   | ≤ 90.00%              | 100       | 11 years      |
|  | > 90.00% but ≤ 95.00% | 100       | Mortgage term |
|  | > 95.00%              | 105       | Mortgage term |
| <b>Mortgage Term of Less than or Equal to 15 Years</b>   |                       |           |               |
| Base Loan Amount   | LTV                   | MIP (bps) | Duration      |
| Less than or equal to \$625,500  | ≤ 90.00%              | 45        | 11 years      |
|  | > 90.00%              | 70        | Mortgage term |
| Greater than \$625,500   | ≤ 78.00%              | 45        | 11 years      |
|  | > 78.00% but ≤ 90.00% | 70        | 11 years      |
|  | > 90.00%              | 95        | Mortgage term |

### Streamline Refinance, Simple Refinance:

| <b>For refinance of previous mortgage endorsed on or before May 31, 2009</b>  |          |                  |               |
|---|----------|------------------|---------------|
| UFMIP: 1 (bps) (.01%) All mortgages   |          |                  |               |
| <b>All Mortgage Terms</b>   |          |                  |               |
| Base Loan Amount  | LTV      | Annual MIP (bps) | Duration      |
| All   | ≤ 90.00% | 55               | 11 years      |
|   | > 90.00% | 55               | Mortgage term |
| For mortgages where FHA does not require an appraisal, the value from the previous mortgage is used to calculate the LTV. |          |                  |               |

## Hawaiian Home Lands Section 247

| <b>Hawaiian Home Lands Upfront MIP (UFMIP)</b> |                           |                     |                     |        |
|--|---------------------------|---------------------|---------------------|--------|
|  | <b>Loan Term in Years</b> |                     |                     |        |
|  | $\leq 18$                 | $>18$ and $\leq 22$ | $>22$ and $\leq 25$ | $>25$  |
| MIP Financed                                   | 2.400%                    | 3.000%              | 3.600%              | 3.800% |
| MIP not Financed                               | 2.344%                    | 2.913%              | 3.475%              | 3.661% |

Annual MIP is not assessed on Section 247 mortgages.